

Dhirubhai among Asia's 50 most powerful people

Once again, the Reliance Chairman has been selected by the *Asiaweek* magazine as one who makes a lot of difference.

Reliance Industries Chairman Dhirubhai Ambani was featured as one of the Asia's 50 most powerful people in 1998 in a recent issue of *Asiaweek* magazine. He is the only Indian industrialist to feature in the list. The other Indians to make it to the list are Prime Minister A. B. Vajpayee, BJP supremo and Union Home Minister L. K. Advani and the newly elected president of Congress (I), Sonia Gandhi.

The 66-year-old Dhirubhai Ambani was picked up by *Asiaweek* because, "Despite an economic downturn, his Reliance group has consolidated its status as the best profit earner in India, and with three million shareholders has done much to

sustain the Bombay stockmarket," the magazine said. This was the second time he was featured by *Asiaweek*

Dhirubhai Ambani
is one of the few
industrialists to be featured
in the *Asiaweek*
Power 50 list

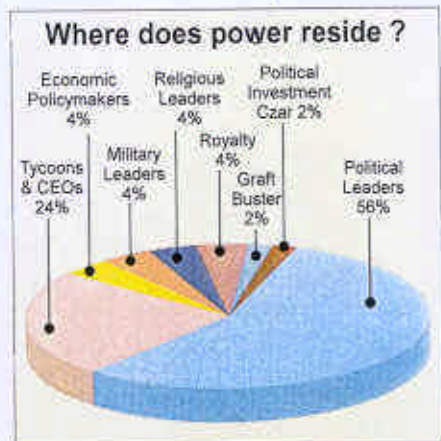
in its most powerful 50.

Dhirubhai Ambani is one of the 12 tycoons to feature in the 1998 list. The other major businessmen in the Power 50 include the Co-Chief Executive of Sony Corp. (Japan), the President of Toyota Motor Corp. (Japan), the Chairman of News Corp. (Australia), the Chairman of the Samsung group (South Korea) and the Chairman of the Daewoo group (South Korea).

Power 50, is an annual feature and was started three years ago by *Asiaweek* to identify the most influential people in the region - people who can create the confidence of their constituencies. "The people who dominate Asian politics, religion, commerce and culture invariably have to

be charismatic and strong-willed. Many rule by example, decree or force; others use personal ties, persuasion and subtle pressure. But all are expected to get their way or else be sent on their way," *Asiaweek* pointed out while explaining the criteria of selection. This is the second time Dhirubhai Ambani features in the Power 50 list.

The list ranks Michel Camdessus, Managing Director of the International Monetary Fund as the number one in the Power 50 because "he is presiding over the \$ 100 billion rescue, and reform, of Asia." The other prominent non-Asian to feature in the list is billionaire financier George Soros.



People who matter in Asia

Money & Finance		Politics		Business & Industry	
Michel Camdessus	Managing Director, IMF	Jiang Zemin	President, China	Kim Woo Choong	Chairman, Daewoo
Hassanal Bolkiah	Sultan and Prime Minister, Brunei	A.B. Vajpayee	Prime Minister, India	Lee Kun Hee	Chairman, Samsung
Prince Alwaleed al-Saud	Prince of Saudi Arabia	Lee Teng-hui	President, Taiwan	Rupert Murdoch	Chairman and CEO, News Corp.
George Soros	President, Soros Fund Mgmt. Co.	Goh chok Tong	Prime Minister, Singapore	Idei Noboyuki	President, COO & Co-CEO, Sony.